

Money To Invest

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We do **three things**:

1. We fund;

2. We grow;

3. We connect.

Our Elevator Speech:

We **fund** Maine entrepreneurs and companies who engage technology to develop innovative products and **connect** them to resources to help them **grow** profitable enterprises.

\$94 million portfolio.

Our Suite of Opportunities

- **Tech Start Grants**
- **Seed Grants**
- **Development Loans**
- **Equity Capital Investments**
- **Cluster Initiative Program**

Tech Start Grants: ↑ \$5,000

- Offered monthly.
- Intended for small projects that lay basic business groundwork for future technology-based ventures;
 - Business Plan Development
 - Market Research
 - IP Filings
 - Assistance with SBIR/STTR Phase I applications.
- Limited to 6-month projects; one 60-day extension.
- May not exceed two within 12-month period.

Seed Grants: ↑ \$25,000

- Offered 3x per year.
- Intended for early-stage, specific R&D projects that will:
 - Lead to commercialization; or,
 - Lay groundwork for securing additional capital.
- Projects limited to 12-month duration.
- Limits: Organization or Principal Investor:
 - Can't exceed \$50,000 for one technology;
 - Can't exceed \$50,000 in a 24-month period.

Development Loans: **\$30,000 to \$500,000**

- Offered 3x per year.
- Funds R&D projects that lead to commercialization.
- Terms vary by applicant type.
- Requires repayment and may be secured by equipment or IP.

Development Loans

Applicant Type	Description	Funding	Repayment Terms
Academic or Research Institutions	Institutions must have a realistic expectation that research will be commercialized or further developed by a partner or licensee.	\$30,000 - \$100,000	Percentage of license fees accrue to MTI until loan is paid.
Start-Up or Early Stage Company	<ul style="list-style-type: none"> • Founded < 5 yrs. Ago; • Little or no revenue; • No completed capital raise >\$250k • Inexperienced entrepreneur or team 	\$50,000-\$250,000*	Must repay within 7 years of commercializing: <ul style="list-style-type: none"> • 0% interest if paid within 3 years; • After 3 years, balance increases 30% and 10% annually thereafter.
Established Corporation	<ul style="list-style-type: none"> • Founded > 5 years ago; • \$1M in annual sales; • Completed capital raise >\$500k 	\$50,000-\$500,000	Subordinated 5 year note at project inception. <ul style="list-style-type: none"> • 5% interest rate • Deferred payments of 3-5 years

Equity Capital Investments

- Offered on an on-going basis.
- Available only to prior MTI & SBIR/STTR awardees (no TechStart).
- Provides support in attracting initial early-stage outside investment necessary to grow the company.
- Either equity or convertible debt.

Required.

- Maine organization.
- Intent to commercialize.
- Fits into sectors.
- Strong economic impact.
- Matching funds.

The Seven Sectors.

Biotechnology

Composites &
Advanced
Materials

Environmental
Technologies

Forest
Products &
Agriculture

Information
Technology

Marine
Technology &
Aquaculture

Precision
Manufacturing

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